

Presented by Karl Germann & Dr. Rita Marler



# Financial Literacy for Superintendents

# Superintendent Leadership Quality Standard

Alberta Education



Alberta

MINISTERIAL ORDER #003/2020 (AMENDED 2023)

## AGENDA

- Overview
- Connection to SLQS Competencies
- Budget Development
- Budget Priorities
- Current Year Budget Report
- Q1, Q2, Q3 and Q4 Board updates
- Financial Reporting & AFS
- Questions
- Conclusion

# Grande Prairie Public Schools Budget Report 2025-2026

<https://www.gppsd.ab.ca/download/512362>

# Grande Prairie Public Schools AFS August 31, 2025

<https://www.gppsd.ab.ca/download/541261>

## School Authority Operations and Resources

6

**A superintendent directs school authority operations and strategically allocates resources in the interests of all students and in alignment with the school authority's goals and priorities.**

Achievement of this competency is demonstrated by indicators such as:

- providing direction on fiscal and resource management in accordance with all statutory, regulatory and school authority requirements;
- ensuring effective alignment of the school authority's human resources to achieve the school authority's education plan;
- delegating responsibility to staff, where appropriate, to enhance operational efficiency and effectiveness;
- providing for the support, ongoing supervision and evaluation of all staff members in relation to their respective professional responsibilities;
- establishing data-informed strategic planning and decision-making processes that are responsive to changing contexts;
- respecting cultural diversity and appreciating differing perspectives expressed in the school community;
- recognizing student and staff accomplishments; and
- implementing programs and procedures for the effective management of human resources in support of mentorship, capacity building and succession planning.

## Visionary Leadership

3

**A superintendent engages with the school community in implementing a vision of a preferred future for student success, based on common values and beliefs.**

## Supporting Effective Governance

7

**A superintendent of schools as referred to in the *Education Act*, as chief executive officer of the board and chief education officer of the school authority, provides the board with information, advice and support required for the fulfillment of its governance role, and reports to the Minister on all matters required of the superintendent as identified in the *Education Act* and other provincial legislation.**

Achievement of this competency is demonstrated by indicators such as:

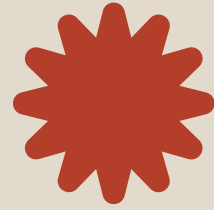
- establishing and sustaining a productive working relationship with the board, based on mutual trust, respect and integrity;
- ensuring that all students and staff are provided with a welcoming, caring, respectful and safe learning environment that respects diversity and fosters a sense of belonging;
- ensuring that all students in the school authority have the opportunity to meet the standards of education set by the Minister of Education;
- ensuring that the board's plans, resource allocations, strategies and procedures lead to the achievement of its goals and priorities;

## Leading Learning

4

**A superintendent establishes and sustains a learning culture in the school community that promotes ongoing critical reflection on practice, shared responsibility for student success and continuous improvement.**

- ensuring that the board's fiscal and resource management is in accordance with all statutory, regulatory and board requirements;
- supporting the board in the fulfilment of its governance functions in the fiduciary, strategic and generative realms;
- implementing board policies and supporting the regular review and evaluation of their impact;
- ensuring the support, ongoing supervision and evaluation of all staff members in relation to their respective professional responsibilities;
- facilitating collaboration among the board, staff and First Nations, Métis and Inuit leaders, organizations and communities to establish strategic policy directions in support of First Nations, Métis and Inuit student achievement and development;
- building the capacity of the board and staff to predict, communicate and respond to emergent circumstances, including emergency readiness and crisis management, and to political, social, economic, legal and cultural contexts and trends;
- supporting the board in its engagement with the school community to develop a vision of a preferred future for student success;
- facilitating ongoing public communication about the board's operations and the achievement of its goals and priorities; and
- promoting constructive relations between the board and staff, as well as provincial authorities, post-secondary institutions and education stakeholder organizations.



# BUDGET DEVELOPMENT





# STRATEGIC PLAN VS EDUCATION PLAN

## The Board's **Strategic Plan**

- Sets the vision & strategic direction
- Validates the strategy through lens of the strategic direction & vision
- Monitors performance and outcomes

## The School Authority's **Education Plan**

- Develops strategies to achieve the Board's vision & direction
- Ensures alignment with provincial priorities and school authority needs, detailing how resources will be allocated and how success will be measured.
- Executes on the strategy
- Reports regularly to the Board

# Vision

Enhancing pathways for student success

# Mission

Our commitment to high-quality public education serves the community and empowers each student to live a life of dignity, fulfilment, empathy and possibility.

# Values

Accountability, collaboration, equity and integrity

2022–26

# Division Priorities

- 1 Build on outstanding learning opportunities for all students.**
- 2 Advance action towards anti-racism and reconciliation.**
- 3 Promote a comprehensive approach to student and staff well-being and mental health.**

2022–26

# Division Strategic Plan

## Priority 1

**Build on outstanding learning opportunities for all students.**

### Goal 1

Recognize and support the diverse learning needs of all students.

### Goal 2

Focus on literacy and numeracy so students demonstrate growth and achieve learning outcomes.

### Goal 3

Promote competencies to empower students to meet the needs of a changing society, workforce and climate.

## Priority 2

**Advance action towards anti-racism and reconciliation.**

### Goal 1

Work with students, staff, families and communities to update and advance the Division's Anti-racism and Equity Action Plan each year, so it serves as the catalyst for meaningful, long-term systemic change.

### Goal 2

Support and enhance the educational experiences and achievements of First Nations, Métis, and Inuit students in relationship with First Nations, Métis, and Inuit families and communities.

## Priority 3

**Promote a comprehensive approach to student and staff well-being and mental health.**

### Goal 1

Support students and staff in building skills, strategies and relationships that contribute to positive mental health.

### Goal 2

Support students and staff so they experience a greater sense of belonging and social, emotional and physical well-being.



EDMONTON PUBLIC SCHOOLS



## BLACK GOLD SCHOOL DIVISION

### Our Vision

To inspire success.

### Our Mission

We provide the highest possible standard of educational opportunities for students within the Division through the use of available resources.

### Our Core Values

- **Student-Centred Learning**  
At Black Gold, learning starts and focuses on the student. Though it doesn't end there. Every member of the school division engages in active learning, with the purpose of creating the best experience for our students and staff and the healthiest school communities possible. We celebrate the light bulb moments with students and staff alike. We work hard and we have fun too.
- **Relationships**  
At Black Gold, we foster positive relationships based on mutual respect and trust. We make meaningful connections with each other that strengthen over time. We don't give up on students or each other. We are proud of the relationships that we build in our schools and in the communities that we call home.
- **Safe, Supportive Environment**  
At Black Gold, we strive to create an inclusive environment that embraces diversity and is supportive and safe for all. We value the health and wellness of every member of our school community and commit ourselves to sustaining this welcoming and positive culture every day.
- **Passion**  
We love what we do. We inspire wonder and curiosity in our students to become engaged learners. We seek to light a spark in our students and in our colleagues to achieve their goals and dreams. We dedicate our time and creativity to help each other succeed along our journey through life. And we go the extra mile to create memorable moments.
- **Responsible Resource Management**  
At Black Gold, we honour and acknowledge that we are active and welcome members of a larger community. We do our best to ensure that students and staff have the tools they need to succeed. We manage our financial resources responsibly. We have developed a reputation for being innovative and for applying technology wisely to the process of learning. We value each person who chooses to work with us and commit to helping them to develop their skills and talents. We understand that time is a precious resource and we use it wisely.



### Priority: Success

Promote growth that leads to success for every student from Pre-kindergarten through to post-secondary, providing multiple pathways and a focus for all learners.

#### GOAL 1

A higher number of children begin Grade 1 with key milestones in emotional, social, intellectual and physical developmental met

#### GOAL 2

High learning expectations and achievement for the foundational skills in literacy and numeracy are promoted, with particular attention to students in need of additional support.

#### GOAL 3

A greater number of students achieve learning outcomes and have the knowledge and skills they need to make informed education and career/life choices.

#### GOAL 4

All staff and students will model the character and people skills\* necessary to establish positive relationships, effective work practices and good citizenship.

*\*Communication, teamwork, adaptability, problem solving, creativity, work ethic, interpersonal skills, time management, leadership, attention to detail.*

### Priority: Wellness

Build safe, positive, healthy environments for learning and working to nurture student and staff well-being. (supportive).

#### GOAL 1

Students, staff and parents contribute to a safe, welcoming, healthy and inclusive learning and working environment that welcomes diversity and promotes personal and professional growth and wellness

#### GOAL 2

Students and staff learn and work in environments that are clean, safe, sustainable and well maintained.

#### GOAL 3

Data is used to inform decisions that optimize the distribution of resources.

### Priority: Engagement & Partnerships

Engage our educational partners to enhance public education and respect the diversity of our communities.

#### GOAL 1

Families and school communities are engaged in their children's education.

#### GOAL 2

Partnerships with community organizations are cultivated to support the growth, development, well-being and success of students of all abilities.

#### GOAL 3

The school experience is enhanced by providing high quality curricular, co-curricular and extracurricular opportunities for students within the Division through the use of available resources.



## Policy 2: Role of the Board

"ASBA G-TEC"

vs.

## Policy 12: Role of the Superintendent

"ASBA G-TEC"

### Specific Areas of Responsibility

1. Accountability for Student Learning and Wellness
2. Community Assurance
3. Accountability to Provincial Government
4. Fiscal Accountability
5. Board/ Superintendent Relations
6. Board Development
7. Policy
8. Political Advocacy
9. Selected Responsibilities

**Develop strategic priorities & monitor implementation**

### Specific Areas of Responsibility

1. Student Learning
2. Student Wellness
3. Fiscal Responsibility
4. Personnel Management
5. Policy/ Administrative Procedure
6. Superintendent/ Board Relations
7. Strategic Planning & Reporting
8. Organizational Management
9. Communications & Community Relations
10. Leadership Practices
11. Selected Responsibilities

**Develop strategies, execute on strategy, report and refine**

# Strategy Continuum: Governance to Execution

- Set the vision and strategic directions.
- Validates the strategy through the lens of the strategic directions and vision.
- Monitors performance and outcomes.

**Board of Trustees**  
**Strategic Oversight**

- Responsible for the strategic planning process.
- Develops strategies to achieve the board's direction and vision.
- Executes on the strategy.
- Reports regularly to the Board

**Superintendent**  
**Strategic Leadership**

- Supports the Superintendent on the implementation of strategy.
- Executes on strategy in detail via Plans & Initiatives
- Reports regularly to the System Leaders

**System Educational Leaders & School Leadership**  
**Implementation & Continuous Improvement**

# Division Education Plan requirements

## Education Plan Requirements

- **Business Plan review.** Review and consider alignment with Alberta Education & Childcare's strategic directions in their plan.
- **3-to-5-year time frame** but review annually.
- **Key insights.** Review AERR and include strengths, areas of improvement, emerging growth, trends, and/or developing needs.
- **Stakeholder Engagement** for local priorities (connect to Board Strategic Plan).
- **First Nations, Metis & Inuit success.**
- **Core Components.** Outcomes, Measures, Strategies.
- **Plan for Implementation** especially next year.
- **Budget.** Align to Education Plan
- **Capital Plans**
- **Accountability Statement**
- **Deadline and Communication.** May 31

## Alberta Education Assurance Measures (AEAMs)

- Diploma Exam Participation Rate (4+ Exams)
- Drop Out Rate
- Program of Studies
- Rutherford Scholarships Eligibility Rate
- Safe & Caring
- School Improvement
- High School to Post-Secondary Transition Rate
- Work Preparation

AEAMs under review and may be revised or discontinued . . .

# Self Assessment

Your turn!

Reflect on where you are...Level 1 Novice; Level 2 Developing;  
Level 3 Proficient; Level 4 Expert

## Understanding Alberta's Funding Model

1. Knows basic grant categories but not restrictions
2. Understands grants and restrictions; needs support in interpreting impacts
3. Can model funding changes, explain the funding model, and advise the board
4. Anticipates funding implications, models scenarios, and provides strategic guidance

## Division Budgeting & Resource Allocation

1. Understands general budget components but not the process
2. Participates in budget creation with guidance
3. Leads budget development aligned with priorities
4. Designs a multi-year budget strategy; integrates risk forecasting

## Financial Statements

1. Finds financial statements difficult to interpret
2. Can read main statements with some support
3. Interprets statements confidently and can explain key variances
4. Uses statements for strategic decision-making and board education

# Self Assessment continued

Reflect on where you are...Level 1 Novice; Level 2 Developing;  
Level 3 Proficient; Level 4 Expert

## School-based Financial Oversight

1. Basic awareness of school budgets and SGFs
2. Understands allocation models and compliance basics
3. Supports principals in managing budgets; identifies risks
4. Creates robust systems, training, and monitoring processes

## Risk Management & Long-Term Planning

1. Reacts to financial issues as they arise
2. Identifies risks but inconsistently plans for them
3. Creates risk mitigation strategies and reserve plans
4. Leads long-term financial planning with sophisticated forecasting

## Communication & Public transparency

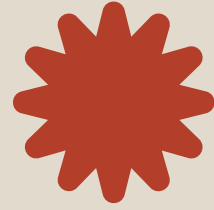
1. Understands policies but needs guidance in applying them
2. Applies policies with some support; recognizes conflicts
3. Communicates confidently with trustees, staff, and parents
4. Excels at transparent public communication; simplifies complex issues

# Tips as you prepare to develop the Budget

Refer to Slide 18



- **Read the Funding Manual.** And not just the highlights/ changes.
- **Work with your Secretary-Treasurer, but don't depend on them entirely.** They see the world through a different lens.
- **Develop, with the Secretary Treasurer, Budget Highlights, Assumptions, and Plans (page 2 of the Budget Report)**
  - We will incur a deficit budget offset by ..., student enrolment change, non-uniform grant rate increase, expect GOA cover salary increases, inflation, and a loss of federal funding for Jordan's principle. Staffing concerns.
- **Develop, with the Secretary Treasurer, Significant Business and Financial Risks (page 2 of the Budget Report)**
  - Could include fuel prices, interest rates, and projected deficit for an additional 2 years. Could address decline in enrollment and potential impact on staff.
- **Together, ensure you and the Board understand the Budget Report at the level you/they need to approve it.**
  - Explain how it supports the Education Plan
- **Note: Board should not review the budget line-by-line, but if they have an approval limit for the Superintendent then bring the large item to the Budget.**

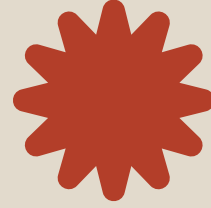


# BUDGET PRIORITIES



# Questions for the Superintendent to consider, and to ask the team ...

- 1. Are we planning for growth, hold or decline in student population ?**  
How can we address the population change?
- 2. What will our Board want to include in their Strategic Plan?**  
How do we lead the planning, so it aligns with our Education Plan?
- 3. How well have we identified our opportunities and challenges in delivering the Strategic Plan? Our Education Plan?**
- 4. What does our data tell us about student success? Do we need to collect more, less or different data?**  
How can we assist with professional development and in-classroom supports?
- 5. Do we have the right blend of goals and strategies to be successful?**  
Aligned with AB Education's Business Plan?
- 6. What resources are needed? What can be paused !**
- 7. Should we engage stakeholders? Who are they and if yes, how?**
- 8. How (and to whom) should we communicate our plan?**
- 9. How should we monitor and adjust during the year, if needed?**
- 10. What might Alberta Education "change" mid year and how might we respond?**



# CURRENT YEAR BUDGET REPORT

for the year ending August 31, 2026

Thank you to Grande Prairie Public



# BUDGET REPORT

## for GOA & approved by the Board

(pages 1 & 2)

School Jurisdiction Code: 3240

### BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2026

[Education Act, Sections 139(2)(a) and 244]

**3240 The Grande Prairie School Division**

Legal Name of School Jurisdiction

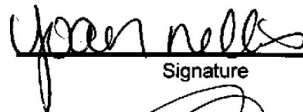
10127 – 120 Ave. Grande Prairie AB AB T8V 8H8; (780) 532-4491; Ola.Oladele@gppsd.ab.ca

Contact Address, Telephone & Email Address

**BOARD CHAIR**

Joan Nellis

Name



Signature

**SUPERINTENDENT**

Mr. Alexander McDonald

Name

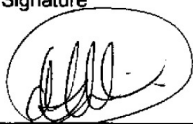


Signature

**SECRETARY TREASURER or TREASURER**

Ola Oladele

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on

May 27, 2025

Date

School Jurisdiction Code: 3240

### TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

**Legend:**

  Blue Data input is required

  Pink Populated from data entered in this template (i.e. other tabs)

  Green Populated based on information previously submitted to Alberta Education

  Grey No entry required - the cell is protected.

  White Calculation cells. These are protected and cannot be changed.

  Yellow Flags to draw attention to sections requiring entry depending on other parts of the su

### HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY - 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

#### **Budget Highlights, Plans & Assumptions:**

GPPSD is budgeting revenues of \$117.1 million and expenditures of \$118.1 million, resulting in a planned deficit of \$950,767.

The planned reduction of reserves will be fully realized by the end of the 2024/2025 school year. Looking ahead, based on current funding rates, staffing levels, and enrolment projections, the Division anticipates ongoing deficits of approximately \$500,000 in both 2026/2027 and 2027/2028. These shortfalls reflect the impact of rising operational costs, particularly staffing and benefits, without corresponding increases in grant rates.

Enrolment is projected to grow by 1.4% in 2025/2026, with increases of 1.4% and 0.2% projected in the subsequent two years. While these increases support some revenue growth, they are not enough to offset rising operational costs.

ISC has revised its funding approach and will no longer provide Jordan's Principle funding to off-reserve schools. This change has resulted in a loss of approximately \$1.86 million in annual revenue for GPPSD. This means a reduction of 56 EAs in our division.

The budget assumes the provincial government will fund collective agreement cost increases to the teachers' collective agreement.

#### **Significant Business and Financial Risks:**

No unusual business or financial risks are noted above the normal yearly business risk that the division manages every year.

# BUDGET HIGHLIGHTS, PLANS & ASSUMPTIONS

## **Budget Highlights, Plans & Assumptions:**

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*The budget assumes the provincial government will fund collective agreement cost increases to the teachers' collective agreement.*

## **Significant Business and Financial Risks:**

*No unusual business or financial risks are noted above the normal yearly Business risk that the division manages every year.*



HIGHLIGHTS



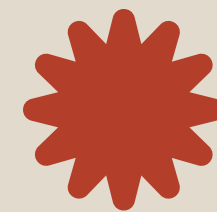
PLANS



RISKS



ASSUMPTIONS



# Revenue & Expenses



# BUDGETED STATEMENT OF OPERATIONS (page 3)

<b>BUDGETED STATEMENT OF OPERATIONS</b> for the Year Ending August 31			
	<b>Approved Budget 2025/2026</b>	<b>Approved Budget 2024/2025</b>	<b>Actual Audited 2023/2024</b>
<b><u>REVENUES</u></b>			
Government of Alberta	\$ 113,260,472	\$109,243,800	\$107,706,309
Federal Government and First Nations	\$ -	\$1,104,873	\$875,808
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,881,436	\$1,757,178	\$2,051,811
Sales of services and products	\$ 800,000	\$804,900	\$1,352,593
Investment income	\$ 350,000	\$550,000	\$846,271
Donations and other contributions	\$ 699,016	\$889,551	\$843,769
Other revenue	\$ 158,000	\$158,000	\$220,307
<b>TOTAL REVENUES</b>	<b>\$117,148,924</b>	<b>\$114,308,302</b>	<b>\$113,896,868</b>
<b><u>EXPENSES</u></b>			
Instruction - ECS	\$ 5,063,846	\$4,419,706	\$3,739,060
Instruction - Grade 1 to 12	\$ 84,991,076	\$85,585,168	\$81,834,303
Operations & maintenance	\$ 20,585,870	\$21,081,456	\$20,624,480
Transportation	\$ 3,122,803	\$3,042,124	\$2,940,690
System Administration	\$ 3,588,291	\$3,419,373	\$3,236,118
External Services	\$ 747,805	\$734,367	\$807,506
<b>TOTAL EXPENSES</b>	<b>\$118,099,691</b>	<b>\$118,282,194</b>	<b>\$113,182,157</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(\$950,767)</b>	<b>(\$3,973,892)</b>	<b>\$714,711</b>

# Budgeted revenues by Source (still page 3)

School Jurisdiction Code: 3240

## BUDGETED STATEMENT OF OPERATIONS for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b><u>REVENUES</u></b>			
Government of Alberta	\$ 113,260,472	\$109,243,800	\$107,706,309
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# Budgeted expenses by Program (still page 3)

<b>EXPENSES</b>			
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# Budgeted Allocation of Expenses (by Object)

(still page 3)

<b>BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)</b> for the Year Ending August 31			
	<b>Approved Budget 2025/2026</b>	<b>Approved Budget 2024/2025</b>	<b>Actual Audited 2023/2024</b>
<b><u>EXPENSES</u></b>			
Certificated salaries	\$ 51,642,176	\$51,917,524	\$48,966,394
Certificated benefits	\$ 11,671,602	\$11,655,670	\$11,625,821
Non-certificated salaries and wages	\$ 20,901,318	\$20,866,457	\$19,553,477
Non-certificated benefits	\$ 6,046,705	\$5,710,601	\$5,020,512
Services, contracts, and supplies	\$ 18,724,225	\$18,869,653	\$18,666,488
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$ 8,734,649	\$8,887,210	\$8,970,281
Unsupported	\$ 354,716	\$348,879	\$350,413
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ 6,000	\$11,600	\$11,416
Other interest and finance charges	\$ 18,300	\$14,600	\$17,355
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$118,099,691</b>	<b>\$118,282,194</b>	<b>\$113,182,157</b>

# BUDGETED SCHEDULE OF PROGRAM OPERATIONS

(page 4)

BUDGETED SCHEDULE OF PROGRAM OPERATIONS for the Year Ending August 31								
REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 4,606,839	\$ 82,627,967	\$ 10,958,690	\$ 3,027,803	\$ 3,658,829	\$ -	\$ 104,880,148	\$ 99,085,806
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 7,692,305	\$ -	\$ -	\$ -	\$ 7,692,305	\$ 7,699,491
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 352,248	\$ 335,771	\$ -	\$ -	\$ -	\$ 688,019	\$ 921,012
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 875,808
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 355,956	\$ 793,694		\$ 95,000		\$ 636,786	\$ 1,881,436	\$ 2,051,811
(11) Sales of services and products	\$ -	\$ 658,961	\$ 30,000	\$ -	\$ -	\$ 111,019	\$ 800,000	\$ 1,352,593
(12) Investment income	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 846,271
(13) Gifts and donations	\$ -	\$ 150,000	\$ 324,016	\$ -	\$ -	\$ -	\$ 474,016	\$ 381,949
(14) Rental of facilities	\$ -	\$ -	\$ 150,000	\$ -	\$ 8,000	\$ -	\$ 158,000	\$ 220,307
(15) Fundraising	\$ -	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000	\$ 461,820
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>(18) TOTAL REVENUES</b>	<b>\$ 4,962,795</b>	<b>\$ 85,157,910</b>	<b>\$ 19,490,762</b>	<b>\$ 3,122,803</b>	<b>\$ 3,666,829</b>	<b>\$ 747,805</b>	<b>\$ 117,148,924</b>	<b>\$ 113,896,868</b>
<b>EXPENSES</b>								
(19) Certificated salaries	\$ 1,853,280	\$ 49,202,129			\$ 489,467	\$ 97,300	\$ 51,642,176	\$ 48,966,394
(20) Certificated benefits	\$ 293,341	\$ 11,264,401			\$ 100,141	\$ 13,719	\$ 11,671,602	\$ 11,625,821
(21) Non-certificated salaries and wages	\$ 1,822,503	\$ 12,198,744	\$ 4,747,093	\$ 202,730	\$ 1,456,652	\$ 473,596	\$ 20,901,318	\$ 19,553,477
(22) Non-certificated benefits	\$ 456,084	\$ 3,403,513	\$ 1,541,737	\$ 60,819	\$ 430,862	\$ 153,690	\$ 6,046,705	\$ 5,020,512
(23) SUB - TOTAL	\$ 4,425,208	\$ 76,068,767	\$ 6,288,830	\$ 263,549	\$ 2,477,122	\$ 738,305	\$ 90,261,801	\$ 85,166,204
(24) Services, contracts and supplies	\$ 636,638	\$ 8,922,289	\$ 5,427,020	\$ 2,859,254	\$ 867,524	\$ 9,500	\$ 18,724,225	\$ 18,666,488
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 8,734,649	\$ -	\$ -	\$ -	\$ 8,734,649	\$ 8,970,281
(26) Amortization of unsupported tangible capital assets	\$ -	\$ -	\$ 106,257	\$ -	\$ 219,345	\$ -	\$ 325,602	\$ 321,299
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 29,114	\$ -	\$ -	\$ -	\$ 29,114	\$ 29,114
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported Interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported Interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ 11,416
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ 18,300	\$ -	\$ 18,300	\$ 17,355
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>(35) TOTAL EXPENSES</b>	<b>\$ 5,063,846</b>	<b>\$ 84,991,076</b>	<b>\$ 20,585,870</b>	<b>\$ 3,122,803</b>	<b>\$ 3,586,291</b>	<b>\$ 747,805</b>	<b>\$ 118,099,691</b>	<b>\$ 113,182,157</b>
<b>(36) OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (101,051)</b>	<b>\$ 166,834</b>	<b>\$ (1,095,088)</b>	<b>\$ -</b>	<b>\$ 78,538</b>	<b>\$ -</b>	<b>\$ (950,767)</b>	<b>\$ 714,711</b>

# Budgeted Schedule of Fee Revenue

(page 5)

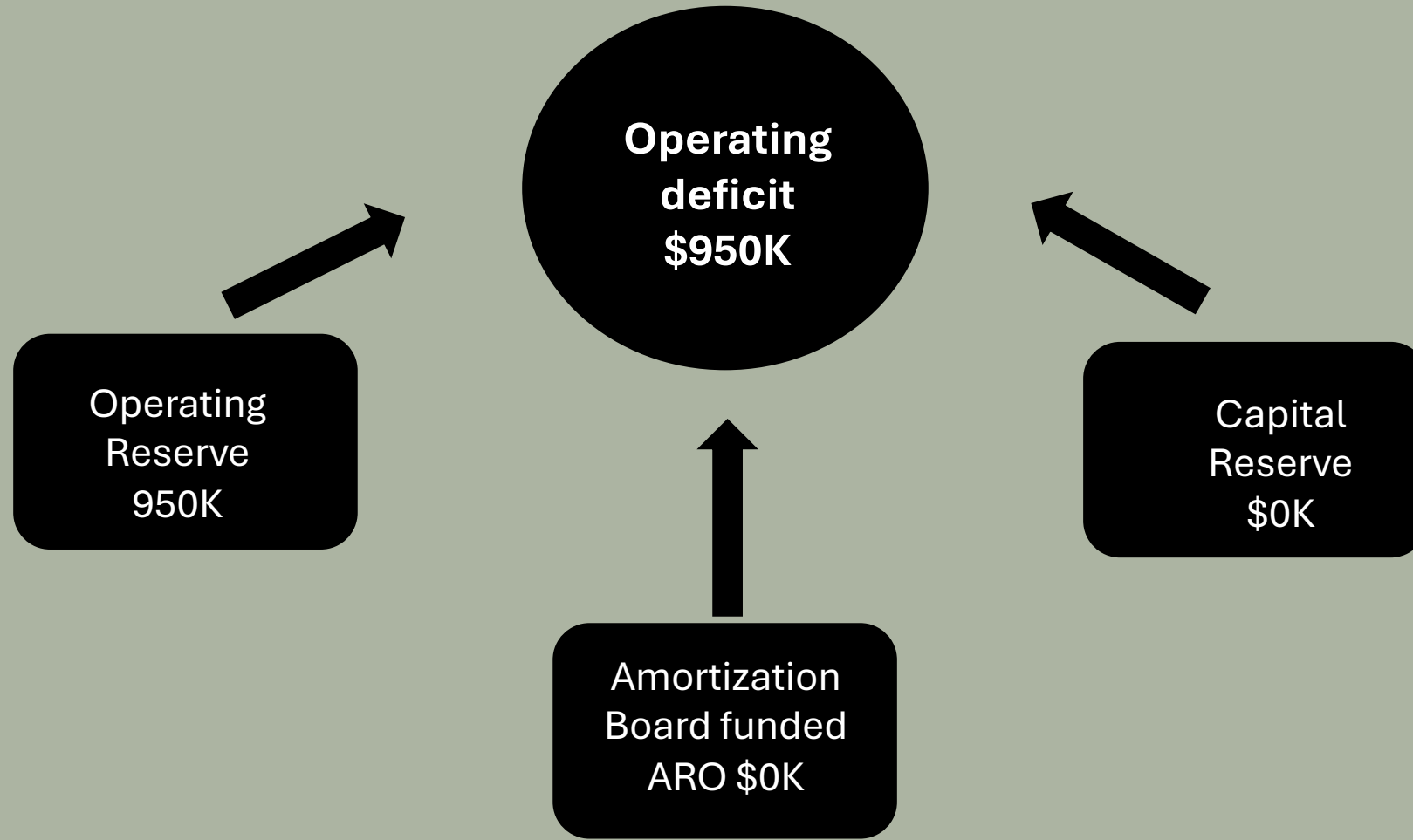
## BUDGETED SCHEDULE OF FEE REVENUE for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
<b>FEES</b>			
TRANSPORTATION	\$95,000	\$57,173	\$62,188
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$708,706	\$660,600	\$701,193
Fees for optional courses	\$183,130	\$167,305	\$201,736
ECS enhanced program fees	\$650,750	\$626,000	\$607,589
Activity fees	\$92,250	\$94,500	\$105,117
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$150,000	\$150,000	\$368,966
Non-curricular goods and services	\$1,600	\$1,600	\$5,022
Non-curricular travel	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$0
<b>TOTAL FEES</b>	<b>\$1,881,436</b>	<b>\$1,757,178</b>	<b>\$2,051,811</b>

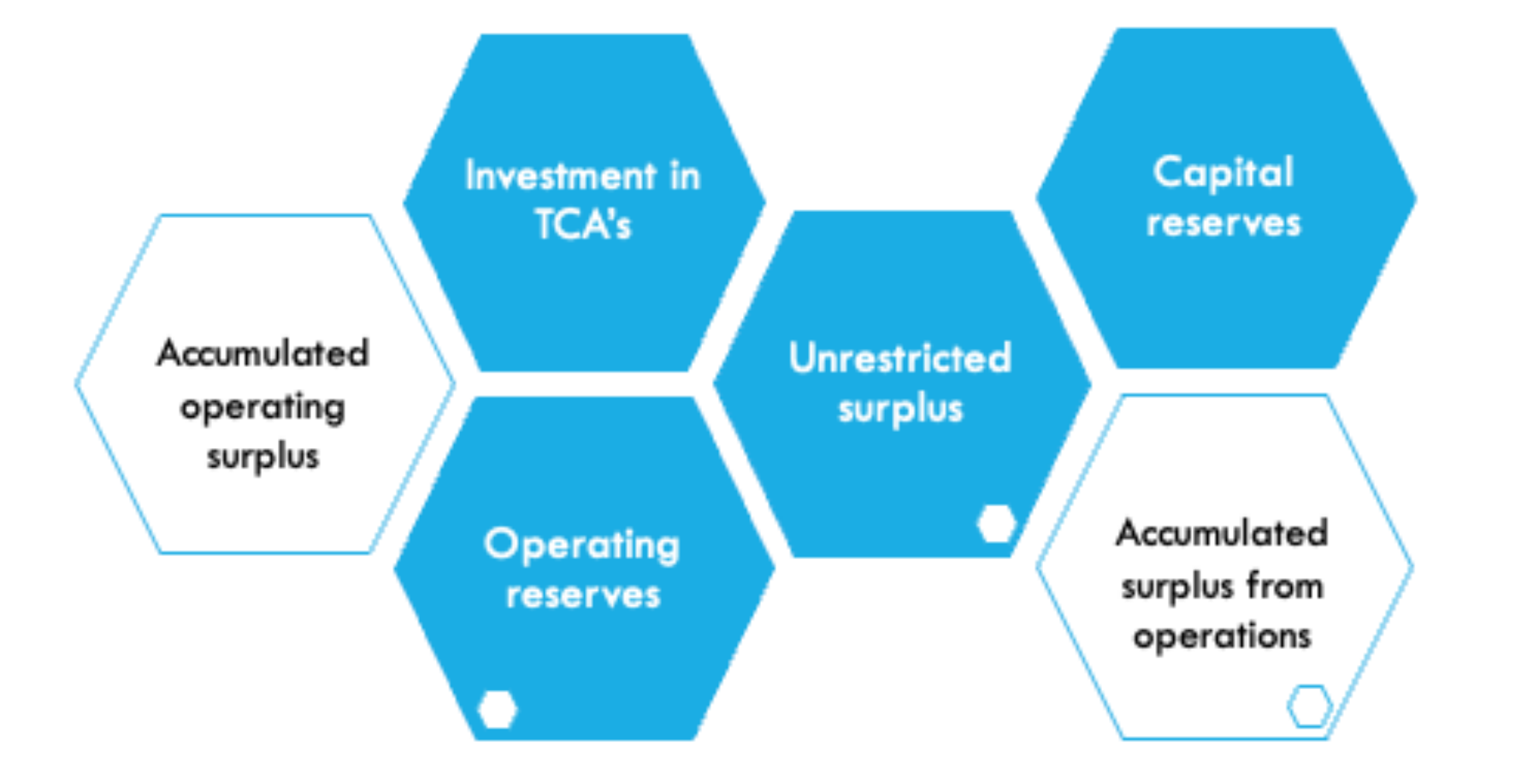
PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$540,000	\$540,000	\$542,230
Special events	\$50,000	\$50,000	\$88,316
Sales or rentals of other supplies/services	\$50,000	\$50,000	\$52,818
International and out of province student revenue	\$37,500	\$37,500	\$63,000
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$677,500</b>	<b>\$677,500</b>	<b>\$746,364</b>

# BUDGETED OPERATING DEFICIT



# Accumulated Operating Surplus (page 6)



# Schedule of uses for Accumulated Surpluses and Reserves

(page 7)

## SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES for the Year Ending August 31

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
<b>Projected opening balance</b>	\$73,413	\$197,411	\$174,336	\$6,728,319	\$5,777,552	\$5,327,552	\$1,678,303	\$1,678,303	\$1,678,303
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$9,089,365	\$9,100,000	\$9,100,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	(\$8,734,649)	(\$8,750,000)	(\$8,750,000)		\$0	\$0			
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	(\$130,718)	(\$144,308)	\$0		\$0	\$0			
Projected reserves transfers (net)	\$850,767	\$350,000	\$200,000	(\$950,767)	(\$450,000)	(\$300,000)	\$100,000	\$100,000	\$100,000
Projected assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	(\$333,000)	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	(\$465,967)	(\$465,967)	(\$465,967)		\$0	\$0			
Non-recurring contracts, supplies & services	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	\$0	\$0	\$0		\$0	\$0			
English language learners	\$0	\$0	\$0		\$0	\$0			
System Administration	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0			
Debt repayment	\$0	\$0	\$0		\$0	\$0			
POM expenses	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	(\$151,800)	(\$112,800)	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0	(\$100,000)	(\$100,000)	(\$100,000)
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0			
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
<b>Estimated closing balance for operating contingency</b>	<b>\$197,411</b>	<b>\$174,336</b>	<b>\$258,369</b>	<b>\$5,777,552</b>	<b>\$5,327,552</b>	<b>\$5,027,552</b>	<b>\$1,678,303</b>	<b>\$1,678,303</b>	<b>\$1,678,303</b>

Total surplus as a percentage of 2026 Expenses	0.064803438	0.060797712	5.90%
ASO as a percentage of 2026 Expenses	5.06%	4.66%	4.48%

# Projected Schedule of changes in Accumulated Operating Surplus

(page 6)

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)		(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED		CAPITAL RESERVES
						OPERATING RESERVES	CAPITAL RESERVES	
<b>Actual balances per AFS at August 31, 2024</b>	\$16,363,413	\$3,655,402	\$0	\$11,029,708	\$301,389	\$10,728,319		\$1,678,303
<b>2024/2025 Estimated impact to AOS for:</b>								
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Estimated surplus(deficit)	(\$4,300,000)			(\$4,300,000)	(\$4,300,000)			
Estimated board funded capital asset additions		\$155,135		(\$55,135)	(\$55,135)	\$0		(\$100,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0		\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0			\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0			\$0
Estimated amortization of capital assets (expense)		(\$9,060,252)		\$9,060,252	\$9,060,252			
Estimated capital revenue recognized - Alberta Education		\$382,557		(\$382,557)	(\$382,557)			
Estimated capital revenue recognized - Alberta Infrastructure		\$7,692,305		(\$7,692,305)	(\$7,692,305)			
Estimated capital revenue recognized - Other GOA		\$335,771		(\$335,771)	(\$335,771)			
Estimated capital revenue recognized - Other sources		\$324,016		(\$324,016)	(\$324,016)			
Budgeted amortization of ARO tangible capital assets		(\$29,114)		\$29,114	\$29,114			
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0			
Estimated changes in Endowments	\$0		\$0	\$0	\$0			
Estimated unsupported debt principal repayment		\$127,558		(\$127,558)	(\$127,558)	\$0		\$0
Estimated reserve transfers (net)				(\$100,000)	\$3,900,000	(\$4,000,000)		\$100,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0		\$0
<b>Estimated Balances for August 31, 2025</b>	<b>\$12,063,413</b>	<b>\$3,583,378</b>	<b>\$0</b>	<b>\$6,801,732</b>	<b>\$73,413</b>	<b>\$6,728,319</b>		<b>\$1,678,303</b>
<b>2025/26 Budget projections for:</b>								
Budgeted surplus(deficit)	(\$950,767)			(\$950,767)	(\$950,767)			
Projected board funded tangible capital asset additions		\$100,000		\$0	\$0	\$0		(\$100,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0		\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0			\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0			\$0
Budgeted amortization of capital assets (expense)		(\$9,060,251)		\$9,060,251	\$9,060,251			
Budgeted capital revenue recognized - Alberta Education		\$382,557		(\$382,557)	(\$382,557)			
Budgeted capital revenue recognized - Alberta Infrastructure		\$7,692,305		(\$7,692,305)	(\$7,692,305)			
Budgeted capital revenue recognized - Other GOA		\$335,771		(\$335,771)	(\$335,771)			
Budgeted capital revenue recognized - Other sources		\$324,016		(\$324,016)	(\$324,016)			
Budgeted amortization of ARO tangible capital assets		(\$29,114)		\$29,114	\$29,114			
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0			
Budgeted changes in Endowments	\$0		\$0	\$0	\$0			
Budgeted unsupported debt principal repayment		\$130,718		(\$130,718)	(\$130,718)			
Projected reserve transfers (net)				(\$100,000)	\$850,767	(\$950,767)		\$100,000
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0		\$0
<b>Projected Balances for August 31, 2026</b>	<b>\$11,112,646</b>	<b>\$3,459,380</b>	<b>\$0</b>	<b>\$5,974,963</b>	<b>\$197,411</b>	<b>\$5,777,552</b>		<b>\$1,678,303</b>

# Details of Reserves and maximum Operating Reserve Limit (page 8)

## DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA for the Year Ending August 31, 2025

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

**Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.**

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

**Complete Part 2 if projecting transfers between operating and capital reserves.**

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

### PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 6,801,732
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$ 987,132
<b>Estimated 2024/25 Operating Reserves</b>	<b>5.39%</b>	<b>\$ 6,104,600</b>
Maximum 2024/25 Operating Reserve Limit	<b>6.00%</b>	\$ 6,790,829
<b>Estimated 2024/25 Operating Reserves Over Maximum Limit</b>		<b>\$ (686,329)</b>

### SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

\$	6,838,518
	2024-25

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below. Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

### SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide detailed rationale and planned usage for operating reserves in excess of the 2024/25 maximum:

\$	(686,329)
----	-----------

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 6,104,600	\$ 6,104,600	\$ 6,104,600	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	<b>\$ 6,104,600</b>	<b>\$ 6,104,600</b>	<b>\$ 6,104,600</b>	
	5.39%	5.39%	5.39%	

# Projected student statistics

(page 9)

## PROJECTED STUDENT STATISTICS FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024	
<b>Grades 1 to 12</b>				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	6,056	5,994	5,951	Head count
Grades 10 to 12	2,205	2,101	2,025	Head count
Total	8,261	8,095	7,976	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	2.1%	1.5%		
<u>Other Students:</u>				
Total	-	-	-	Note 3
Total Net Enrolled Students	8,261	8,095	7,976	
Home Ed Students	13	10	7	Note 4
Total Enrolled Students, Grades 1-12	8,274	8,105	7,983	
Percentage Change	2.1%	1.5%		
<u>Of the Eligible Funded Students:</u>				
Students with Severe Disabilities	449	370	339	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	863	786	729	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
<b>EARLY CHILDHOOD SERVICES (ECS)</b>				
Eligible Funded Children	741	721	735	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	72	80	113	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	813	801	848	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	407	401	424	
Percentage Change	1.5%	-5.5%		
Home Ed Students	-	11	-	Note 4
Total Enrolled Students, ECS	813	812	848	
Percentage Change	0.1%	-4.2%		
<u>Of the Eligible Funded Children:</u>				
Students with Severe Disabilities (PUF)	66	70	127	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	40	66	67	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

# Projected staffing statistics

(page 10)

## PROJECTED STAFFING STATISTICS FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
<b>CERTIFICATED STAFF</b>							
School Based	484.9	484.9	488.0	488.0	466.0	466.0	Teacher certification required for performing functions at the school level.
Non-School Based	6.0	-	6.0	-	6.0	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	490.9	484.9	494.0	488.0	472.0	466.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-0.6%		4.7%		4.0%		
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	18.51		18.05		18.71		
<b>Certificated Staffing Change due to:</b>							
Please Allocate Below	(3.1)						
Enrolment Change							
Other Factors	(3.1)	(3.1)					retirements
Total Change	(3.1)	(3.1)					Year-over-year change in Certificated FTE
<b>Breakdown, where total change is Negative:</b>							
Continuous contracts terminated			-				FTEs
Non-permanent contracts not being renewed			-				FTEs
Other (retirement, attrition, etc.)	(3.1)	(3.1)					Retirements
Total Negative Change in Certificated FTEs	(3.1)	(3.1)					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<b>Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):</b>							
<b>Certificated Number of Teachers</b>							
Permanent - Full time	433.0	433.0	382.0	382.0	389.0	389.0	
Permanent - Part time	20.0	20.0	8.0	8.0	10.0	10.0	
Probationary - Full time	24.0	24.0	61.0	61.0	41.0	31.0	
Probationary - Part time	5.0	5.0	4.0	4.0	-	-	
Temporary - Full time	13.0	13.0	31.0	31.0	33.0	33.0	
Temporary - Part time	1.0	1.0	3.0	3.0	6.0	6.0	
<b>NON-CERTIFICATED STAFF</b>							
Instructional - Education Assistants	222.7	222.7	286.0	286.0	243.0	243.0	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	93.6	59.6	91.0	30.0	90.0	78.0	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	69.5	65.5	71.0	67.0	70.0	67.0	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	2.0	-	2.0	-	2.0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	40.0	-	39.0	-	31.0	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	427.8	347.8	489.0	383.0	436.0	388.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-12.5%		12.2%		-1.9%		

# Present your projected staffing information to your Board

## Certificated

- School-based – 484.9 FTE
- Non-school based – 6 FTE

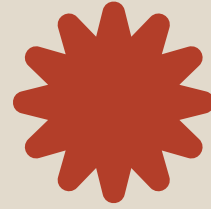
## Non-certificated

- Instructional – 316.3 FTE
- Operations & maintenance – 69.5 FTE
- Transportation – 2 FTE
- Other – 40 FTE

# System Admin Expense Limit % (page 11)

**School Jurisdiction Code:** 3240

System Admin Expense Limit %	
<b>3240 The Grande Prairie School Division</b>	<b>3.20%</b>



**Infrastructure  
Maintenance & Renewal  
(IMR)** - Operating Funding  
VS

**Capital Maintenance &  
Renewal (CMR)**  
- Capital Funding



# Infrastructure Maintenance & Renewal (IMR) - Operating Funding

## Allocation Criteria

1. IMR funding may only be used for the purpose for which it is intended.
2. **School jurisdictions** may use the funding to:
  - a. ensure school facilities meet all regulatory requirements, particularly as they pertain to providing a safe and healthy learning environment;
  - b. preserve and improve the quality of the learning environment by:
    - i. replacing building components that have failed;
    - ii. prolonging the life of the school facility through planned, proactive replacement of major components; and
    - iii. upgrading of the educational areas to meet program requirements.
  - c. meet the requirements of **children/students** requiring specialized supports and services; or
  - d. replace or upgrade building components to improve energy conservation and efficiency to achieve cost savings as a result.

# Capital Maintenance & Renewal (CMR)

## - Capital Funding

Capital, Maintenance and Renewal (CMR) funding for **school jurisdictions** is determined through a government-wide needs assessment and prioritization process.

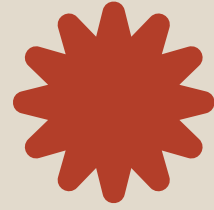
In order to allow **school jurisdictions** to address emergent issues or changes in priority that may arise during the year **school jurisdictions** will have the flexibility to substitute for emergent projects, revise timelines and scope of work as needed.

### Allocation Formula

The 2024/25 government fiscal year (April 1 to March 30) jurisdiction funding allocation for CMR will use the same allocation formula as the Infrastructure Maintenance and Renewal (IMR) Allocation method. Allocations have been based on specific maintenance and renewal projects identified by school jurisdictions and approved in accordance with Treasury Board and Finance criteria.

### Allocation Criteria

1. Capital, Maintenance and Renewal (CMR) funding may only be used for the purpose for which it is approved;
2. Projects completed using CMR must be capitalized unless otherwise indicated;



# DEVELOPING NEXT YEAR'S BUDGET REPORT



# Use the same questions you asked when reflecting on this year's Budget Report

Questions for the Superintendent to consider, and to ask the team ...

- 1. Are we planning for growth, hold or decline in student population ?**  
How can we address the population change?
- 2. What will our Board want to include in their Strategic Plan?**  
How do we lead the planning, so it aligns with our Education Plan?
- 3. How well have we identified our opportunities and challenges in delivering the Strategic Plan? Our Education Plan?**
- 4. What does our data tell us about student success? Do we need to collect more, less or different data?**  
How can we assist with professional development and in-classroom supports?
- 5. Do we have the right blend of goals and strategies to be successful?**  
Aligned with AB Education's Business Plan?
- 6. What resources are needed? What can be paused !**
- 7. Should we engage stakeholders? Who are they and if yes, how?**
- 8. How (and to whom) should we communicate our plan?**
- 9. How should we monitor and adjust during the year, if needed?**
- 10. What might Alberta Education "change" mid year and how might we respond?**



Q1, Q2, Q3 and possibly  
Q4 Financial Reporting  
to the Board

vs.

Monthly Reporting



# Monthly Board Governance reporting (Actuals)

Financial Information for Constituents

Board Governance Expenditures				
	2025-2026 Budget	Actual Expense	Balance	% spent
<b>Trustees Honorarium</b>				
Board Chair	28,788.00	6,528.27	22,259.73	23%
Trustee 1	20,712.00	4,753.67	15,958.33	23%
Trustee 2	19,228.00	4,117.59	15,110.41	21%
Trustee 3	23,045.00	3,224.81	19,820.19	14%
Trustee 4	23,045.00	5,071.72	17,973.28	22%
Trustee 5	27,676.00	7,116.27	20,559.73	26%
Election Workers	11,340.00	11,339.82	0.18	100%
<b>Trustee Honorarium</b>	<b>153,834.00</b>	<b>42,152.15</b>	<b>111,681.85</b>	<b>27%</b>
<b>Trustees Benefits</b>				
Board Chair	8,602.00	1,795.08	6,806.92	21%
Trustee 1	6,189.00	2,144.03	4,044.97	35%
Trustee 2	5,745.00	1,783.69	3,961.31	31%
Trustee 3	6,886.00	1,545.54	5,340.46	22%
Trustee 4	6,886.00	1,823.10	5,062.90	26%
Trustee 5	8,270.00	1,192.97	7,077.03	14%
Elections Works Benefits	2,971.00	2,971.03	(0.03)	100%
<b>Trustee Benefits</b>	<b>45,549.00</b>	<b>13,255.44</b>	<b>32,293.56</b>	<b>29%</b>
<b>Total Honorarium and Benefits</b>	<b>199,383.00</b>	<b>55,407.59</b>	<b>143,975.41</b>	<b>28%</b>
<b>Professional Services Expense</b>				
Community Engagement	-	-	-	
Elections	9,900.00	9,897.47	2.53	100%
General	20,000.00	228.60	19,771.40	1%
<b>Total Professional Services</b>	<b>29,900.00</b>	<b>10,126.07</b>	<b>19,773.93</b>	<b>34%</b>
Technical Services - Election	76,120.00	5,466.04	70,653.96	7%
<b>Total Technical Services</b>	<b>76,120.00</b>	<b>5,466.04</b>	<b>70,653.96</b>	
Legal	-	-	-	
<b>Total Legal</b>	<b>-</b>	<b>-</b>	<b>-</b>	

	2025-2026 Budget	Actual Expense	Balance	% spent
Advertising Expense - Election	4,677.00	4,676.46	0.54	100%
<b>Total Advertising</b>	<b>4,677.00</b>	<b>4,676.46</b>	<b>0.54</b>	
<b>Travel Expense</b>				
Trustee	1,000.00	357.65	642.35	36%
General	20,700.00	8,001.60	12,698.40	39%
<b>Total Travel</b>	<b>21,700.00</b>	<b>8,359.25</b>	<b>13,340.75</b>	<b>39%</b>
<b>Meals/Catering Expense</b>				
General	4,850.00	1,532.60	3,317.40	32%
School Tour/Lunches	600.00	-	600.00	0%
Election	-	106.68	(106.68)	0%
<b>Total Meals/Catering</b>	<b>5,450.00</b>	<b>1,639.28</b>	<b>3,810.72</b>	<b>30%</b>
<b>Registration Expense</b>				
General	12,216.00	8,802.00	3,414.00	72%
<b>Total Registration</b>	<b>12,216.00</b>	<b>8,802.00</b>	<b>3,414.00</b>	<b>72%</b>
<b>Dues/Membership Fee Expense</b>				
Chamber of Commerce	915.00	914.40	0.60	100%
Rural Caucus	2,000.00	-	2,000.00	0%
ASBA Fees	40,500.00	29,392.88	11,107.12	73%
ACSTA Fees	28,000.00	-	28,000.00	0%
ASBA Zone 1 Fees	3,156.00	3,155.70	0.30	100%
<b>Total Dues/Membership</b>	<b>74,571.00</b>	<b>33,462.98</b>	<b>41,108.02</b>	<b>45%</b>
<b>Donation Expense</b>	<b>75.00</b>	<b>-</b>	<b>75.00</b>	<b>0%</b>
<b>Total Donation</b>	<b>75.00</b>	<b>-</b>	<b>75.00</b>	<b>0%</b>
<b>Supplies Expense</b>				
General	3,000.00	65.14	2,934.86	
Elections	1,437.00	1,436.44	0.56	
<b>Total Supplies</b>	<b>4,437.00</b>	<b>1,501.58</b>	<b>2,935.42</b>	<b>34%</b>
<b>Total Expenditures</b>	<b>428,529.00</b>	<b>129,441.25</b>	<b>299,087.75</b>	<b>30%</b>

# Summary of Conference Expenses for Board Members

(to attend in person)										Travel - lesser of:						
Organization	Event	Event Dates	Estimated number of per diems/trustee	Location	Registration	Hotel	Meals	Per Diem	Other	km's	flights	Travel	TOTAL	Less: Honorariums	Number of attendees	Total cost
ACSTA	Governance Summit		4	Nisku	-	293.38	40.00		-	504.90		504.90	838.28	838.28	0	-
	Grace Summit		1		150.00	-	-	212.03				-	362.03	150.00	0	-
ACSTA	Convention & AGM	Nov 14-16/25	3.5	Edmonton	705.00	310.37	31.00	742.11	100.00	252.45	300.00	252.45	2,140.92	1,398.82	5	6,994.09 Without Carpooling
ASBA	Fall General Meeting	Nov 16-18/25	3.5	Edmonton	762.00	509.95	56.00	742.11	100.00	252.45	300.00	252.45	2,422.51	1,680.40	6	10,082.41 Without Carpooling
ACSTA	Catholic Education Symposium	Feb 20-22/25	3	Edmonton	100.00	300.00	93.00	636.09	15.00	504.90	600.00	504.90	1,648.99	1,012.90	0	-
RE Congress	LA Religious Education	Feb 19-22/26	6	LA	174.52	670.00	195.00	1,272.18			1,190.00	1,190.00	3,501.70	2,229.52	0	- Per AP, maximum of \$3,000
ACSTA	Blueprints	May 5-8/26	5	Kananaskis	930.00	879.99	88.00	1,060.15	20.50	858.00	950.00	858.00	3,836.64	2,776.49	1	2,776.49
AB ED	Minister meeting - Board Chair	TBA	2	Edmonton	-	300.00	97.00	424.06		504.90		504.90	1,325.96	901.90	1	901.90
ACSTA	MLA Forum	TBA	2	Edmonton	-	171.98	48.57	424.06	5.00	252.45	500.00	252.45	902.06	478.00	6	2,868.00 With Carpooling
CCSTA	CCSTA Conference	June 4-6/26	5	Winnipeg	1,013.51	1,600.00	255.00	1,060.15	-	N/A	850.00	850.00	4,778.66	3,718.51	1	3,000.00 Per AP, maximum of \$3,000
ASBA	ASBA AGM	June 1-2/26	4	Calgary	675.00	839.99	81.00	848.12			650.00	650.00	3,094.11	2,245.99	3	6,737.97
CSBA	CSBA Conference	July 5-8/26	5	Whistler	1,000.00	1,500.00	255.00	1,060.15			800.00	800.00	4,615.15	3,555.00	0	- Per AP, maximum of \$3,000
					<b>5,510.03</b>	<b>7,375.66</b>	<b>1,239.57</b>	<b>8,481.20</b>	<b>240.50</b>	<b>3,130.05</b>	<b>6,140.00</b>	<b>6,620.05</b>	<b>29,467.01</b>	<b>20,985.81</b>		<b>33,360.86</b>

39% 52% 9%  
14,125.26

This summary does NOT include costs for meetings (Board meetings, ASBA Zone 1 meetings, ACSTA BOD meetings, etc)  
Reference to Policy 9 - Appendix A maximum of \$3,000 per conference

**Per Diem 212.03**

Split	
Registration	12,215.51
Travel	18,699.93
Meals	2,595.42
<b>Total</b>	<b>33,510.86</b>

# Quarterly Reporting to the Board page 1

## GRANDE PRAIRIE AND DISTRICT CATHOLIC SCHOOLS QUARTERLY FISCAL ACCOUNTABILITY REPORT: FOR THE PERIOD ENDING NOVEMBER 30, 2025

**Reporting Period: September 1, 2025 to November 30, 2025**

*Financial information in this report has not been externally audited or reviewed*

### A. Source Documents:

- The Board's Role description as outlined in Policy 2
  - Section 6.2 Approve the annual budget and allocation of resources to achieve desired results.
  - Section 6.3 Approve substantive budget adjustments when necessary.
  - Section 6.4 Monitor the fiscal management of the Division through receipt of, at minimum, quarterly variance analyses and year-end projections.

### B. Background

To support the Board of Trustees and the Superintendent in overseeing the fiscal management of Grande Prairie and District Catholic Schools, the Secretary Treasurer prepares quarterly fiscal accountability report for review. This report is presented at a Regular Board Meeting each quarter.

The operating budget was developed within a fiscally constrained environment, prioritizing alignment with the Strategic Plan, key priorities, and the goals and strategies outlined in the Three-Year Education Plan. The 2025-2026 operating budget received Board approval on May 26, 2025. In the fall 2025-2026, the budget is updated internally to reflect changes since the spring update; this process is intended solely for internal reporting purposes.

In spring of 2025, Alberta Education introduced a new funding model known as the Adjusted Enrolment Method (AEM). Under this model, base instruction grants are allocated using AEM to calculate school authority enrolment. The two-year AEM full-time equivalent (FTE) enrolment is determined as follows: Base instruction grants are allocated using the Adjusted Enrolment Method (AEM) to calculate enrolment of school authorities The two-year AEM FTE enrolment is calculated as follows:

School Year	Enrolment Count (FTE)	Weighted Factor
2024/25	Estimate	30%
2025/26	Projection	70%

### C. Budget Results and Highlights

#### BUDGET RESULTS FOR THE PERIOD ENDING November 30, 2025

September 1, 2025 to November 30, 2025

NUMBERS SUBJECT TO CHANGE

	YTD Actual *	Budget 2025/2026	% of Budget	AFS 2024/2025
<b>OPERATIONS (SUMMARY)</b>				
<b>Revenues</b>				
Government of Alberta	15,947,579	66,722,527	24%	65,679,243
Federal Government and First Nations	-	-	0%	1,214,602
Property taxes	1,358,069	5,250,323	26%	5,233,700
Fees	626,098	1,879,128	33%	1,610,103
Sales of services and products	276,085	865,111	32%	817,665
Investment income	75,139	292,525	26%	471,576
Donations and other contributions	281,508	523,442	54%	839,787
Other revenue	139,299	426,197	33%	744,251
<b>Total revenues</b>	<b>18,703,777</b>	<b>75,959,253</b>	<b>25%</b>	<b>76,610,927</b>

#### Expenses By Program

Instruction - ECS	563,383	3,215,685	18%	2,960,675
Instruction - Grade 1 - 12	9,669,785	51,236,243	19%	53,042,587
Operations and maintenance	3,704,083	14,982,923	25%	16,310,793
Transportation	1,148,701	3,989,439	29%	3,843,807
System administration	550,889	2,297,404	24%	1,967,129
External services	193,599	768,056	25%	690,627
<b>Total expenses</b>	<b>15,830,441</b>	<b>76,489,751</b>	<b>21%</b>	<b>78,815,619</b>
<b>Surplus (Deficit)</b>	<b>2,873,336</b>	<b>(530,497)</b>		<b>(2,204,691)</b>

#### Expenses by Object

Certificated salaries & wages	4,624,865	30,756,837	15%	30,287,339
Certificated benefits	1,531,937	7,417,841	21%	7,433,950
Non-certificated salaries & wages	3,027,749	11,375,602	27%	12,503,514
Non-certificated benefits	1,096,192	3,702,525	30%	4,086,520
Services, contracts and supplies	3,803,861	16,518,515	23%	15,975,715
Amortization expense	1,731,475	7,116,286	24%	7,205,469
Other interest and finance charges	14,362	43,700	33%	47,849
Losses on disposal of tangible capital assets	-	-	-	1,275,264
Other expenses	-	-	-	-
<b>Total Expenses</b>	<b>15,830,441</b>	<b>76,931,306</b>	<b>21%</b>	<b>78,815,619</b>

**Note:** This reporting template is submitted by finance to Alberta Education on a regular basis; it has been modified to include the 2025/2026 Operating Budget and comparative figures from the 2024/2025 Audited Financial Statements.

\* YTD Financial information has not been externally audited or reviewed

# Quarterly Reporting to the Board page 2

## Revenue Performance

- The 2025-2026 budget includes total revenue of \$75.9 million, with the majority coming from the Government of Alberta through regular operating grants. These grants are typically disbursed evenly on a monthly basis.
  - Approximately 95% of reported revenue is derived from the Government of Alberta, including property tax allocations.
- As of November 30, the Division has recorded 25% of annual revenue, which aligns with expectations given the monthly disbursement schedule for provincial grants.
- Revenues from School Generated Funds (SGF) - such as fees, sales of services and products, donations and other contributions - are collected irregularly throughout the year, as they depend on specific events or timing (e.g. option fees at the start of a semester).

## Expenditure Trends

- Total expenses for 2025-2026 are budget at \$76.5 million. Expenses are reported by both program and object. For the first quarter, expenditures represent 21% of the annual budget.
- Program-level expenses, including Instruction – ECS, Instruction – Grades 1-12, and External Services, are lower than prior year Q1 trends due to the teachers' strike from October 6-28, 2025.
- Retroactive pay under the new collective agreement, totaling \$1.134 million, was processed in December 2025 and will impact Q2 reporting.
- Object-level expenses are consistent with prior year Q1 percentages, except for certificated salaries, wages, and benefits, which are lower due to the strike.

## Financial Position

- As of November 30, the Division reports a year-to-date surplus of \$2,873,336.

## Governance and Compliance

- The Board continues to monitor quarterly results and trustee expenses, ensuring alignment with strategic priorities and fiscal prudence.

## D. Operating & Capital Reserves Summary

RESTRICTED OPERATING RESERVES	Aug 31, 2025 Balance	2025-2026 Spent	2025-2026 Allocated	Aug 31, 2026 Balance
<b>Instruction</b>				
Faith Education Resources	2,427	(2,427)	-	(0)
Micro-Society (Restricted)	14,892	-	-	14,892
School SGF ( <i>School Trust Accounts</i> )	692,103	-	-	692,103
St. Pat's Start Up F&E	32,651	(8,905)	-	23,746
	<b>742,073</b>	<b>(11,332)</b>	-	<b>730,740</b>
<b>Operations &amp; Maintenance</b>				
Green Fund	-	-	-	-
O&M Equipment <5,000	129,278	(4,488)	-	124,790
Operations & Maintenance	338,696	-	-	338,696
Technology Infrastructure	70,566	-	-	70,566
	<b>538,541</b>	<b>(4,488)</b>	-	<b>534,052</b>
<b>Board and System Admin</b>				
	-	-	-	-
	-	-	-	-
<b>Transportation</b>				
	-	-	-	-
	-	-	-	-
<b>External Services</b>				
Playgrounds Resurfacing	46,204	(6,206)	-	39,998
Early Learning Programs	105,000	-	-	105,000
	<b>151,204</b>	<b>(6,206)</b>	-	<b>144,998</b>
<b>TOTAL RESTRICTED OPERATING RESERVES</b>	<b>1,431,817</b>	<b>(22,027)</b>	-	<b>1,409,790</b>
<b>RESTRICTED CAPITAL RESERVES</b>				
	Aug 31, 2025 Balance	2025-2026 Spent	2025-2026 Allocated	Aug 31, 2026 Balance
<b>Instruction</b>				
Photocopiers	140,000	-	-	140,000
	<b>140,000</b>	-	-	<b>140,000</b>
<b>Operations &amp; Maintenance</b>				
CKC Campus Stability including Tunnels	70,961	-	-	70,961
Fleet vehicles	200,000	(70,387)	-	129,612
O&M Equipment	200,000	-	-	200,000
Modular Links	280,740	-	-	280,740
Theatre	363,826	-	-	363,826
School Storage & Site Improvements	200,000	(78,951)	-	121,049
O&M Capital Projects	542,567	(4,046)	-	538,521
	-	-	-	-
	<b>1,858,093</b>	<b>(153,384)</b>	-	<b>1,704,708</b>
<b>Board &amp; System Admin</b>				
Facility and Code Upgrades	300,000	-	-	300,000
CEC Electrical and HVAC Upgrade	291,161	-	-	291,161
	<b>591,161</b>	-	-	<b>591,161</b>
<b>Transportation Shop</b>				
Facility and Code Upgrades	238,012	-	-	238,012
	<b>238,012</b>	-	-	<b>238,012</b>
<b>External Services</b>				
	-	-	-	-
	-	-	-	-
<b>TOTAL RESTRICTED CAPITAL RESERVES</b>	<b>2,827,265</b>	<b>(153,384)</b>	-	<b>2,673,881</b>

*Note: Instruction reserves for School SGF have not been adjusted to actual*

# Quarterly Reporting to the Board page 3

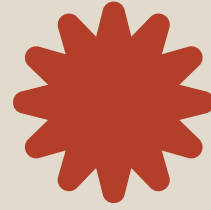
## Operating & Capital Reserves Summary

As of November 30, Grande Prairie and District Catholic Schools maintain operating and capital reserves to ensure financial stability and support strategic priorities. These reserves provide flexibility to address unforeseen circumstances and fund future initiatives aligned with the Division's Three-Year Education Plan.

- **Operating Reserves:** These reserves are primarily intended to support instructional programs and day-to-day operations. School Generated Funds (SGF) reserves have not yet been adjusted to actual figures.
- **Capital Reserves:** Capital reserves are designed for infrastructure projects, technology upgrades, and the other long-term investments that enhance learning environments.
- The Board continues to monitor reserve balances to ensure prudent allocation and compliance with provincial guidelines, maintaining a balance between fiscal responsibility and educational priorities.


# Monthly Summary to the province ....

2 Monthly Reporting to Alberta Education for School Jurisdic								
3 OPERATIONS (SUMMARY)	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	TOTAL
4 Revenues								Apr-23 - Mar-24
5 Alberta Education	4,733,693	4,658,428	5,004,968	6,617,287	5,074,887			52,079,486
6 Alberta Infrastructure			1,550,489					4,460,726
7 Federal Government and First Nations								386,025
8 Property taxes	480,917	438,576	438,576	438,576	438,576			4,255,635
9 Fees	455,770	49,037	121,292	143,552	136,430			1,188,197
0 Sales of Services and products	180,166	28,979	66,940	63,878	84,448			589,809
1 Investment income	21,763	31,132	22,244	33,302	45,418			314,010
2 Gifts and donation	37,922	26,386	37,114	5,555	1,500			152,712
3 Rental of facilities	23,720	40,934	17,154	5,688	54,401			271,900
4 Fundraising	111,290	20,224	48,572	61,945	42,002			500,490
5 Gain on disposal of capital assets		16,112	(242)		160			16,267
6 Other revenue	101	26,167	15,354	33,314	4,456			278,405
7 <b>Total revenues</b>	<b>6,045,342</b>	<b>5,335,975</b>	<b>7,322,460</b>	<b>7,403,096</b>	<b>5,882,279</b>	-	-	<b>64,493,663</b>
8 <b>Expenses By Program</b>								
9 Instruction - Pre-K	212,436	121,414	229,533	290,107	215,182			2,171,219
0 Instruction - Grade K - 12	3,564,993	1,953,112	4,151,681	5,797,511	4,625,397			41,208,131
1 Plant operations and maintenance	691,213	607,193	2,405,677	592,307	759,943			11,849,540
2 Transportation	376,516	396,425	375,760	340,830	289,649			2,969,604
3 Board & system administration	145,367	182,078	223,444	164,646	186,652			1,733,552
4 External services	66,860	62,310	64,429	67,714	73,378			541,904
5 <b>Total expenses</b>	<b>5,057,385</b>	<b>3,322,532</b>	<b>7,450,524</b>	<b>7,253,115</b>	<b>6,150,199</b>	-	-	<b>60,473,950</b>
6 <i>Surplus (Deficit)</i>	<i>987,957</i>	<i>2,013,444</i>	<i>(128,064)</i>	<i>149,981</i>	<i>(267,920)</i>	-	-	<i>4,019,713</i>
7								
8 <b>Expenses by Object</b>								
9 Certificated salaries & wages	1,905,923	429,810	2,289,131	4,021,472	2,724,447			23,665,074
0 Certificated benefits	605,781	268,694	657,461	569,717	514,906			5,898,199
1 Non-certificated salaries & wages	949,944	1,028,211	1,049,594	1,110,096	1,111,011			9,595,788
2 Non-certificated benefits	438,401	306,727	351,064	289,173	322,622			3,282,691
3 Services, contracts and supplies	1,156,178	1,277,788	1,369,895	1,258,493	1,473,407			12,641,052
4 Amortization expense			1,731,475					5,354,611
5 Interest on capital debt								-
6 Other interest and finance charges	1,157	11,300	1,904	4,164	3,807			36,535
7 Losses on disposal of tangible capital assets								-
8 Other expenses								-
9 <b>Total Expenses</b>	<b>5,057,385</b>	<b>3,322,532</b>	<b>7,450,524</b>	<b>7,253,115</b>	<b>6,150,199</b>	-	-	<b>60,473,950</b>
0								
1 <b>Additional Information</b>								
2 CMR funding expensed since previous April								-
3 CMR funding capitalized since previous April	641,663							641,663
4 CMR funding plan to capitalize to next March								-
5 IMR Expensed to Date since previous April	-	46,867	35,267	23,275	54,813			648,838
6 IMR Funding Capitalized since previous April	363,889							363,889
7 IMR Funding Planned to Capitalize to end March								-
8 Projected Aug 31 Ending ASO Balance	3,314,641	3,431,085	3,468,025	3,474,581	3,543,898			33,194,300
9 Projected Aug 31 Ending Capital Reserve	2,827,265	2,710,822	2,673,881	2,667,325	2,667,325			27,675,601



# AUDITED FINANCIAL STATEMENT





## **ALBERTA EDUCATION: GUIDELINES FOR THE PREPARATION OF SCHOOL JURISDICTION AUDITED FINANCIAL STATEMENTS**

Guidelines are released each year by the Financial Reporting & Accountability Branch.

Contains information for school authorities, including:

- submission of financial reporting documentation
- key messages and changes for the reporting school year
- audited financial statements, schedules and notes
- various appendices, including sample notes, guidance on program reporting, capital asset reporting, etc.

It is the school authority's responsibility to follow the Education Act and related regulations and to ensure that the independent auditor(s) is/are registered with Chartered Professional Accountants Alberta and qualified to perform an assurance engagement under the CPA Act.

# Independent Auditor's Report

- The Division hires an independent external auditor through an RFP process that follows Alberta procurement laws
- Financial Statements belong to the Division; however the Independent Auditor's Report contained within the statements is prepared and issued by the audit firm
- Independent Auditor's Report includes Management's Responsibility, Auditor's Responsibility, Audit Opinion and Other Matters (if applicable)

Independent Auditor's Report 

To the Board of Trustees of Grande Prairie Roman Catholic Separate School Division:

**Opinion**

We have audited the financial statements of Grande Prairie Roman Catholic Separate School Division (the "Division"), which comprise the statement of financial position as at August 31, 2023, and the statements of operations, cash flows, changes in net financial assets and remeasurement gains and losses and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Division as at August 31, 2023, and the results of its operations, its remeasurement gains and losses, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Matter**

Without modifying our opinion, we draw attention to the fact that supplementary information in the schedule of fees and schedule of system administration are unaudited.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

909 - 102 St., Grande Prairie AB, T8V 2V4 1.888.831.2870 T: 780.831.1700 F: 780.539.9600

# STATEMENT OF FINANCIAL POSITION

(page 5)

## Financial Assets & Liabilities

Cash decreased from 13.4M-12.7M =

A/R decreased from 1.629M – 0.602M =

Portfolio investments N/A

A/P increased from 2.1M – 3.8M =

ARO decreased negligibly 3.1M – 3.1M =

		2025	2024
<b>FINANCIAL ASSETS</b>			
Cash and cash equivalents	(Schedule 5)	\$ 12,797,425	\$ 13,406,896
Accounts receivable (net after allowances)	(Note 3)	\$ 602,698	\$ 1,629,527
Portfolio investments			
Operating		\$ -	\$ -
Endowments		\$ -	\$ -
Inventories for resale		\$ -	\$ -
Other financial assets	(Note 4)	\$ 102,837	\$ 126,824
<b>Total financial assets</b>		<b>\$ 13,502,960</b>	<b>\$ 15,163,247</b>
<b>LIABILITIES</b>			
Bank indebtedness	(Note 5)	\$ -	\$ -
Accounts payable and accrued liabilities	(Note 6)	\$ 3,884,540	\$ 2,180,781
Unspent deferred contributions	(Schedule 2)	\$ 2,505,874	\$ 2,946,835
Employee future benefits liabilities	(Note 7)	\$ -	\$ -
Asset retirement obligations and environmental liabilities	(Note 8)	\$ 3,128,455	\$ 3,156,423
Other liabilities		\$ -	\$ -
Debt			
Unsupported: Debentures		\$ -	\$ -
Mortgages and capital loans	(Note 9)	\$ 275,032	\$ 402,590
Capital leases		\$ -	\$ -
<b>Total liabilities</b>		<b>\$ 9,793,901</b>	<b>\$ 8,686,629</b>
<b>Net financial assets</b>		<b>\$ 3,709,059</b>	<b>\$ 6,476,618</b>

# STATEMENT OF FINANCIAL POSITION

(page 5)

## Non-Financial Assets & Net assets

<b>NON-FINANCIAL ASSETS</b>			
Tangible capital assets	(Schedule 6)	\$ 204,997,008	\$ 212,163,334
Inventory of supplies		\$ -	\$ -
Prepaid expenses	(Note 10)	\$ 1,802,517	\$ 2,129,002
Purchased Intangibles and Other	(Note 11)	\$ 571,607	\$ 571,345
<b>Total non-financial assets</b>		<b>\$ 207,371,132</b>	<b>\$ 214,863,681</b>

<b>Net assets (Net liabilities) before spent deferred capital contributions</b>		<b>\$ 211,080,191</b>	<b>\$ 221,340,299</b>
Spent deferred capital contributions	(Schedule 2)	\$ 198,002,362	\$ 204,976,886
<b>Net assets (Net liabilities)</b>		<b>\$ 13,077,829</b>	<b>\$ 16,363,413</b>

<b>Net assets (Net liabilities)</b>		( Note 12)	
Accumulated surplus (deficit)	(Schedule 1)	\$ 13,077,829	\$ 16,363,413
Accumulated remeasurement gains (losses)		\$ -	\$ -
		<b>\$ 13,077,829</b>	<b>\$ 16,363,413</b>

TCA's (tangible capital assets) decreased 212M – 204M =

Prepaid expenses decreased 2.1M – 1.8M =

Spent Deferred Capital Contributions (SDCC) decreased slightly

Accumulated Surplus decreased by 2025 operating deficit of \$3.2M (*Statement of Operations - page 6*)

# STATEMENT OF OPERATIONS (page 6)

Your turn!

STATEMENT OF OPERATIONS  
For the Year Ended August 31, 2025 (in dollars)

	Budget 2025	Actual 2025	Actual 2024
<b>REVENUES</b>			
Government of Alberta	\$ 109,243,800	\$ 108,948,948	\$ 107,706,309
Federal Government and other government grants	\$ 1,104,873	\$ 2,084,399	\$ 875,808
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 9)	\$ 1,757,178	\$ 2,161,379	\$ 2,051,811
Sales of services and products	\$ 804,900	\$ 1,655,386	\$ 1,352,593
Investment income	\$ 550,000	\$ 607,903	\$ 846,271
Donations and other contributions	\$ 689,551	\$ 943,971	\$ 843,769
Other revenue	\$ 158,000	\$ 350,469	\$ 220,307
<b>Total revenues</b>	<b>\$ 114,308,302</b>	<b>\$ 116,752,455</b>	<b>\$ 113,896,868</b>

Revenue Government of Alberta ??

Revenue Federal Government ??

Why no property tax revenue ???

Revenue Fees ??

Revenue Sales of service and products ??

Revenue Investment income ??

Donations and other contributions ??

Other revenue ??

-----  
Overall Total Revenue Increase??

# STATEMENT OF OPERATIONS (page 6)

	Budget 2025	Actual 2025	Actual 2024
<b>EXPENSES</b>			
Instruction - ECS	\$ 4,419,706	\$ 4,011,524	\$ 3,739,060
Instruction - Grades 1 to 12	\$ 85,585,168	\$ 87,874,133	\$ 81,834,303
Operations and maintenance (Schedule 4)	\$ 21,081,456	\$ 20,940,777	\$ 20,624,480
Transportation	\$ 3,042,124	\$ 2,967,788	\$ 2,940,690
System administration	\$ 3,419,373	\$ 3,482,454	\$ 3,236,118
External services	\$ 734,367	\$ 761,363	\$ 807,506
<b>Total expenses</b>	<b>\$ 118,282,194</b>	<b>\$ 120,038,039</b>	<b>\$ 113,182,157</b>

Your turn!

“Actual to Actual”

then

Was the 2025  
Budget accurate?

Expenses instruction ECS ?? K-12 ??

PO&M ??

Transportation ??

System Admin ??

External services ??

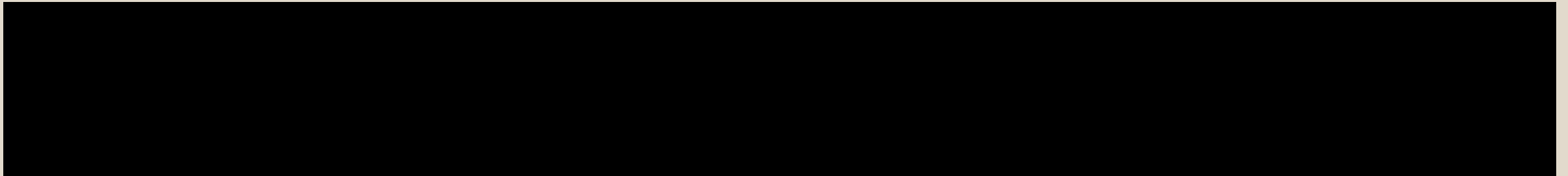
# SCHEDULE 3: SCHEDULE OF PROGRAM OPERATIONS (page 14)

		2025						2024	
REVENUES	Instruction		Operations and		System		External		
	ECS	Grades 1 - 12	Maintenance	Transportation	Administration	Services	TOTAL	TOTAL	
(1) Alberta Education and Childcare	\$ 3,520,169	\$ 80,318,819	\$ 10,358,820	\$ 2,822,420	\$ 3,531,058	\$ -	\$ 100,551,086	\$ 99,085,806	
(2) Alberta Infrastructure	\$ -	\$ -	\$ 7,706,787	\$ -	\$ -	\$ -	\$ 7,706,787	\$ 7,699,491	
(3) Other - Government of Alberta	\$ -	\$ 355,304	\$ 335,771	\$ -	\$ -	\$ -	\$ 691,075	\$ 821,012	
(4) Federal Government and First Nations	\$ -	\$ 2,084,399	\$ -	\$ -	\$ -	\$ -	\$ 2,084,399	\$ 875,808	
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(9) Fees	\$ 348,055	\$ 1,155,080	\$ -	\$ 61,931	\$ -	\$ 596,313	\$ 2,161,379	\$ 2,051,811	
(10) Sales of services and products	\$ -	\$ 1,476,010	\$ 56,467	\$ -	\$ 4,325	\$ 118,584	\$ 1,655,386	\$ 1,352,593	
(11) Investment income	\$ -	\$ 607,903	\$ -	\$ -	\$ -	\$ -	\$ 607,903	\$ 846,271	
(12) Gifts and donations	\$ -	\$ 140,647	\$ 326,032	\$ -	\$ -	\$ -	\$ 466,679	\$ 381,949	
(13) Rental of facilities	\$ -	\$ -	\$ 235,475	\$ -	\$ 8,000	\$ -	\$ 243,475	\$ 220,307	
(14) Fundraising	\$ -	\$ 477,292	\$ -	\$ -	\$ -	\$ -	\$ 477,292	\$ 461,820	
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(16) Other	\$ -	\$ 106,994	\$ -	\$ -	\$ -	\$ -	\$ 106,994	\$ -	
<b>(17) TOTAL REVENUES</b>	<b>\$ 3,868,224</b>	<b>\$ 86,722,448</b>	<b>\$ 19,019,152</b>	<b>\$ 2,884,351</b>	<b>\$ 3,543,383</b>	<b>\$ 714,897</b>	<b>\$ 116,752,455</b>	<b>\$ 113,896,868</b>	
<b>EXPENSES</b>									
(18) Certificated salaries	\$ 1,865,739	\$ 48,398,081	\$ -	\$ -	\$ 460,111	\$ 102,856	\$ 50,826,767	\$ 48,986,394	
(19) Certificated benefits	\$ 237,158	\$ 11,711,566	\$ -	\$ -	\$ 114,264	\$ 15,548	\$ 12,078,536	\$ 11,625,821	
(20) Non-certificated salaries and wages	\$ 1,057,920	\$ 13,745,110	\$ 4,613,956	\$ 187,222	\$ 1,492,960	\$ 455,622	\$ 21,552,790	\$ 19,553,477	
(21) Non-certificated benefits	\$ 389,675	\$ 3,786,116	\$ 1,371,881	\$ 49,426	\$ 389,691	\$ 179,714	\$ 6,146,503	\$ 5,020,512	
<b>(22) SUB - TOTAL</b>	<b>\$ 3,530,492</b>	<b>\$ 77,640,853</b>	<b>\$ 5,985,837</b>	<b>\$ 236,648</b>	<b>\$ 2,457,026</b>	<b>\$ 753,740</b>	<b>\$ 90,604,596</b>	<b>\$ 85,166,204</b>	
(23) Services, contracts and supplies	\$ 481,032	\$ 10,194,208	\$ 6,033,024	\$ 2,731,140	\$ 774,278	\$ 7,623	\$ 20,221,305	\$ 18,666,488	
(24) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 8,784,933	\$ -	\$ -	\$ -	\$ 8,784,933	\$ 8,970,281	
(25) Amortization of unsupported tangible capital assets	\$ -	\$ -	\$ 107,869	\$ -	\$ 219,345	\$ -	\$ 327,214	\$ 321,299	
(26) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(27) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 29,114	\$ -	\$ -	\$ -	\$ 29,114	\$ 29,114	
(28) Amortization of purchased intangibles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(30) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ 8,293	\$ -	\$ 8,293	\$ 11,416	
(31) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ 23,512	\$ -	\$ 23,512	\$ 17,355	
(32) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(33) Other expense	\$ -	\$ 39,072	\$ -	\$ -	\$ -	\$ -	\$ 39,072	\$ -	
<b>(34) TOTAL EXPENSES</b>	<b>\$ 4,011,524</b>	<b>\$ 87,874,133</b>	<b>\$ 20,940,777</b>	<b>\$ 2,967,788</b>	<b>\$ 3,482,454</b>	<b>\$ 761,363</b>	<b>\$ 120,038,039</b>	<b>\$ 113,182,157</b>	
<b>(35) OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (143,300)</b>	<b>\$ (1,151,685)</b>	<b>\$ (1,921,625)</b>	<b>\$ (83,437)</b>	<b>\$ 60,929</b>	<b>\$ (46,466)</b>	<b>\$ (3,285,584)</b>	<b>\$ 714,711</b>	

*Provides a summary of revenues by type/source and expenses by object and reports these revenues and expenses in their corresponding programs*

**Important info here to plan for next year !**

# ACCUMULATED SURPLUS AND RESERVES



# SCHEDULE 1: SCHEDULE OF NET ASSETS (page 10)

*Accumulated Operating Surplus (AOS) consists of investment in TCA's, endowments (where applicable), unrestricted surplus and operating and capital reserves.*

	NET ASSETS	ACCUMULATED REEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
<b>Balance at August 31, 2024</b>	\$ 16,363,413	\$ -	\$ 16,363,413	\$ 3,655,402	\$ -	\$ 301,389	\$ 10,728,319	\$ 1,678,303
<b>Prior period adjustments:</b>								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Adjusted Balance, August 31, 2024</b>	\$ 16,363,413	\$ -	\$ 16,363,413	\$ 3,655,402	\$ -	\$ 301,389	\$ 10,728,319	\$ 1,678,303
Operating surplus (deficit)	\$ (3,285,584)		\$ (3,285,584)			\$ (3,285,584)		
Board funded tangible capital asset additions				\$ 164,520		\$ (164,520)	\$ -	\$ -
Board funded ARO tangible capital asset additions				\$ -		\$ -	\$ -	\$ -
Disposal of unsupported or board funded portion of supported tangible capital assets	\$ -		\$ -	\$ -		\$ -		\$ -
Disposal of unsupported ARO tangible capital assets	\$ -		\$ -	\$ -		\$ -		\$ -
Write-down of unsupported or board funded portion of supported tangible capital assets	\$ -		\$ -	\$ -		\$ -		\$ -
Net reeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (9,112,147)		\$ 9,112,147		
Amortization of ARO tangible capital assets	\$ -			\$ (29,114)		\$ 29,114		
Board funded ARO liabilities - recognition	\$ -			\$ -		\$ -		
Board funded ARO liabilities - remediation	\$ -			\$ -		\$ -		
Capital revenue recognized	\$ -			\$ 8,784,933		\$ (8,784,933)		
Debt principal repayments (unsupported)	\$ -			\$ 127,558		\$ (127,558)		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ -	\$ -	
Net transfers from operating reserves	\$ -					\$ 3,313,977	\$ (3,313,977)	
Net transfers to capital reserves	\$ -					\$ (200,000)		\$ 200,000
Net transfers from capital reserves	\$ -					\$ 164,520		\$ (164,520)
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance at August 31, 2025</b>	\$ 13,077,829	\$ -	\$ 13,077,829	\$ 3,591,152	\$ -	\$ 358,552	\$ 7,414,342	\$ 1,713,783

# SCHEDULE 1: SCHEDULE OF NET ASSETS (page 11)

*Summary of internally restricted reserves by program (Operating and Capital Reserves) as at August 31, 2025*

SCHEDULE OF NET ASSETS For the Year Ended August 31, 2025 (in dollars)										
	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2024	\$ 10,528,319	\$ -	\$ -	\$ 573,082	\$ 200,000	\$ 1,105,221	\$ -	\$ -	\$ -	\$ -
Prior period adjustments:										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2024	\$ 10,528,319	\$ -	\$ -	\$ 573,082	\$ 200,000	\$ 1,105,221	\$ -	\$ -	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board funded ARO tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported or board funded portion of supported tangible capital assets		\$ -		\$ -		\$ -		\$ -		\$ -
Disposal of unsupported ARO tangible capital assets		\$ -		\$ -		\$ -		\$ -		\$ -
Write-down of unsupported or board funded portion of supported tangible capital assets		\$ -		\$ -		\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Amortization of ARO tangible capital assets										
Board funded ARO liabilities - recognition										
Board funded ARO liabilities - remediation										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ -		\$ -		\$ -		\$ -		\$ -	
Net transfers from operating reserves	\$ (3,313,977)		\$ -		\$ -		\$ -		\$ -	
Net transfers to capital reserves		\$ -		\$ 100,000		\$ 100,000		\$ -		\$ -
Net transfers from capital reserves		\$ -		\$ (164,520)		\$ -		\$ -		\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2025	\$ 7,214,342	\$ -	\$ -	\$ 508,562	\$ 200,000	\$ 1,205,221	\$ -	\$ -	\$ -	\$ -

## MAXIMUM LIMITS ON OPERATING RESERVES

School Jurisdictions must adhere to the operating reserve limits outlined in the funding manual.

For the 2025/26 school year, the maximum allowable Operating Reserves is 6% of the total expenses reported in the August 31, 2025 Audited Financial Statement.

Any amount exceeding this limit will be recovered by Alberta Education unless an exemption is approved.

<b>Unrestricted Surplus balance</b>	<b>\$ 358,552</b>
Total Operating Reserves balance	\$7,414,342
Less: SGF Reserves Balance	<u>(TBD)</u>
<b>Total</b>	<b>\$7,772,894</b>
Total Expenses reported on 2025 AFS	\$118,282,194
% of Total Expenses	TBD

# OTHER ITEMS

## Notes to Financial Statements

Integral part of the audited financial statements

Contain a summary of specific accounting policies, detailed information about how some figures have been calculated and assumptions made in the preparation of the AFS

## Unaudited Schedules

Schedules 9 and 10 are presented for financial statement user reference but are unaudited, as noted in the Independent Auditors' Report





# MOVING FORWARD WITH CONFIDENCE

## Budget Report

Growth, hold, or decline?

What are you spending now?

What are your priorities?

Where are your efficiencies?

WMA now AEM

## Q1, Q2, & Q3 updates

Update your Board!

Monthly reports vs Quarterly Board Reports

## Audited Financial Statement

Audit Committee

Audit Letter

Audited Financial Statement

Presented by Karl Germann & Dr. Rita Marler



**QUESTIONS?**

**THANK YOU**